

Investment AB Kinnevik

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PRESS RELEASE

24 May 2013

NOTICE TO ATTEND EXTRAORDINARY GENERAL MEETING

Investment AB Kinnevik ("Kinnevik") today announced that The Board of Directors has, at the request of a number of shareholders, decided to hold an Extraordinary General Meeting to propose that all holders of Class A shares are offered the opportunity to convert their Class A shares into Class B shares. The offer will be open for a limited period of time. The Shareholders of Kinnevik are therefore invited to an Extraordinary General Meeting on Tuesday 18 June 2013 at 18.00 CET at Kungliga Myntkabinettet, Slottsbacken 6 in Stockholm.

NOTIFICATION ETC.

Shareholders who wish to attend the Extraordinary General Meeting shall

- be entered in the share register maintained by Euroclear Sweden AB on Wednesday 12 June 2013,
- give notice of their attendance no later than on Wednesday 12 June 2013. The notification may be submitted on the Company's website at www.kinnevik.se, by telephone to +46 8 562 000 98 or in writing to the address Investment AB Kinnevik, "EGM", Box 2094, 103 13 Stockholm, Sweden.

The notification should state the shareholder's name, and in addition thereto should the shareholder's personal identification number / company registration number, address, telephone number, number of shares represented and advisors (not more than two), if applicable, be stated. Shareholders whose shares are registered in the names of nominees must temporarily re-register the shares in their own name in order to be entitled to attend the Extraordinary General Meeting. Shareholders who wish to make such re-registration must inform the nominees well before Wednesday 12 June 2013. Shareholders represented by proxy or a representative should send a power of attorney, certificate of registration or other documents of authorisation to Kinnevik at the address above well before the Extraordinary General Meeting, and preferably not later than on Wednesday 12 June 2013. A template proxy form is available on the Company's website www.kinnevik.se. Shareholders cannot vote or, in other way, attend the Extraordinary General Meeting on distance.

PROPOSED AGENDA

1. Opening of the Extraordinary General Meeting
2. Election of Chairman of the Extraordinary General Meeting
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Election of one or two persons to check and verify the minutes

6. Determination of whether the Extraordinary General Meeting has been duly convened
7. Offer on reclassification of Class A shares into Class B shares
8. Closing of the Extraordinary General Meeting

PROPOSED RESOLUTIONS

Offer on reclassification of Class A shares into Class B shares (item 7)

The Board of Directors proposes that the Extraordinary General Meeting resolve that holders of Class A shares shall be entitled to reclassify their Class A shares into Class B shares, whereby each Class A share shall be able to be reclassified as a Class B share. An application for reclassification shall be made during the period from and including 19 June 2013 up to and including 3 July 2013 by notification to the Company on a special form. Such special form will no later than on 19 June 2013 be sent to the owners of Class A shares whose holdings are registered in their own names. The form will also be made available on the Company's website www.kinnevik.se. For ordering the form the same address and telephone number can be used as for the notification, see above. More detailed terms and conditions for the reclassification shall be determined by the Board of Directors.

MISCELLANEOUS

Shares and votes

There are a total number of 277,583,190 shares in the Company, whereof 48,665,324 Class A shares, 228,653,284 Class B shares and 264,582 Class C shares, corresponding to a total of 715,571,106 votes. The Company currently holds 310 of its own B-shares and 264,582 of its own C-shares corresponding to 264,892 votes which cannot be represented at the Extraordinary General Meeting.

Special majority requirements with respect to the proposed resolutions in item 7

The resolutions under item 7 is valid only if supported by shareholders holding not less than two-thirds of both the votes cast and the shares represented at the Extraordinary General Meeting.

Shareholders' right to request information

The Board and the Chief Executive Officer shall, if any shareholder so requests and the Board believes that it can be done without material harm to the Company, provide information regarding circumstances that may affect the assessment of an item on the agenda.

Stockholm, May 2013

THE BOARD OF INVESTMENT AB KINNEVIK (PUBL)

Interpretation

The Extraordinary General Meeting will mainly be held in Swedish. As a service to the shareholders, simultaneous interpretation from Swedish to English as well as from English to Swedish will be provided.

For further information, visit www.kinnevik.se or contact:

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Kinnevik was founded in 1936 and thus embodies more than seventy-five years of entrepreneurship under the same group of principal owners. Kinnevik's objective is to increase shareholder value, primarily through net asset value growth. The company's holdings of growth companies are focused around the following comprehensive business sectors; Telecom & Financial services, Online, Media and Industry & other investments. Kinnevik has a long history of investing in emerging markets which has resulted in a considerable exposure to consumer sectors in these markets. Kinnevik plays an active role on the Boards of its holdings.

The Kinnevik class A and class B shares are listed on NASDAQ OMX Stockholm's list for Large Cap companies within the financial and real estate sector. The ticker codes are KINV A and KINV B.

The information is of such character, which Investment AB Kinnevik (publ) shall disclose in accordance with the Securities Market Act (2007:528) and/or the law on Trading with Financial Instruments (1991:980). The information was distributed for disclosure at 8.00 a.m. CET on 24 May 2013.