



K I N N E V I K

NOTIFICATION OF PARTICIPATION AND FORM FOR POSTAL VOTING

To be received by Kinnevik no later than **Wednesday 28 April 2021**. Note that **shareholders whose shares are registered in the names of nominees** must, in addition to giving notice to participate by casting their postal vote, **re-register such shares in their own name**. Instructions for this can be found in the notice to the Annual General Meeting.

Shareholders may also cast their postal votes digitally. Link to digital postal voting can be found on Kinnevik's website at www.kinnevik.com under the heading "General Meetings" (which can be found under the section "Governance").

The shareholder set out below hereby notifies the company of its participation and exercises its voting right for all of the shareholder's shares in **Kinnevik AB (publ)**, Reg. No. 556047-9742 at the Annual General Meeting on 29 April 2021. The voting right is exercised in accordance with the voting options marked below.

Name of the shareholder	Personal identity number/registration number

Declaration (if the signatory is a legal representative of a shareholder who is a legal entity): The undersigned is a board member, the CEO or a signatory of the shareholder and solemnly declare that I am authorized to submit this postal vote on behalf of the shareholder and that the contents of the postal vote correspond to the shareholder's decisions

Declaration (if the signatory represents the shareholder by proxy): The undersigned solemnly declare that the enclosed power of attorney corresponds to the original and that it has not been revoked

Telephone number	Email
Place and date	
Signature	
Clarification of signature	



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Instructions for postal voting:

- Complete the information above
- Select the preferred voting options below (next page)
- Print, sign and send the form in the original to Kinnevik AB, "AGM", c/o Euroclear Sweden AB, P.O. Box 191, SE-101 23 Stockholm, Sweden or by email to GeneralMeetingService@euroclear.com (with reference "Kinnevik Annual General Meeting 2021")
- If the shareholder is a natural person who is personally voting by post, it is the shareholder who should sign under *Signature* above. If the postal vote is submitted by a proxy of the shareholder, it is the proxy who should sign. If the postal vote is submitted by a legal representative of a legal entity, it is the representative who should sign
- If the shareholder postal votes by proxy, a written and dated power of attorney shall be enclosed with the form. If the shareholder is a legal entity, a copy of a registration certificate or a corresponding document for the legal entity shall be enclosed together with the form

Further information regarding postal voting

The Board of Kinnevik has decided that the shareholders may only exercise their voting rights at the Annual General Meeting on 29 April 2021 through postal voting in advance pursuant to Section 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations.

Note that **shareholders whose shares are registered in the names of nominees must**, in addition to giving notice to participate by casting their postal vote, **re-register such shares in their own name**. Instructions for this can be found in the notice to the Annual General Meeting.

A shareholder cannot give any other instructions than selecting one of the options specified at each item in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. A postal vote in its entirety is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented.

Only one form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by Kinnevik will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form, or a form without valid authorisation documentation, may be discarded without being considered.

The postal voting form, together with any enclosed authorisation documentation, must be received by Kinnevik no later than **Wednesday 28 April 2021**. A postal vote can be withdrawn up to and including **Wednesday 28 April 2021** by contacting Euroclear Sweden AB by email to GeneralMeetingService@euroclear.com or by phone at +46 (0) 8 402 91 36 (Monday-Friday 9 a.m. to 4 p.m.).

For complete proposals for resolutions, please refer to the notice and Kinnevik's website. The proposed resolutions set out in the notice and other documents may be changed or withdrawn. Kinnevik will disclose such adjustments through a press release, after which the shareholders have the right to submit a new form.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's website <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

For questions, please contact Euroclear Sweden AB +46 (0) 8 402 91 36 (Monday-Friday 9 a.m. to 4 p.m.).



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Annual General Meeting in Kinnevik AB on 29 April 2021

The voting options below concerns the proposals presented by the Board and the Nomination Committee included in the proposed agenda for the Annual General Meeting. The notice and the other documents to the Annual General Meeting are held available on the company's website at www.kinnevik.com under the heading "General Meetings" (which can be found under the section "Governance").

1. Election of Chairman of the Annual General Meeting Yes <input type="checkbox"/> No <input type="checkbox"/>
2. Preparation and approval of the voting list Yes <input type="checkbox"/> No <input type="checkbox"/>
3. Approval of the agenda Yes <input type="checkbox"/> No <input type="checkbox"/>
4. Election of one or two persons to check and verify the minutes Yes <input type="checkbox"/> No <input type="checkbox"/>
5. Determination of whether the Annual General Meeting has been duly convened Yes <input type="checkbox"/> No <input type="checkbox"/>
7. Resolution on the adoption of the Profit and Loss Statement and the Balance Sheet as well as of the Group Profit and Loss Statement and the Group Balance Sheet Yes <input type="checkbox"/> No <input type="checkbox"/>
8. Resolution on the proposed treatment of Kinnevik's earnings as stated in the adopted Balance Sheet Yes <input type="checkbox"/> No <input type="checkbox"/>
9. Resolution on the discharge from liability of the members of the Board and the Chief Executive Officer 9 (a). Susanna Campbell Yes <input type="checkbox"/> No <input type="checkbox"/>
9 (b). Dame Amelia Fawcett Yes <input type="checkbox"/> No <input type="checkbox"/>
9 (c). Wilhelm Klingspor Yes <input type="checkbox"/> No <input type="checkbox"/>
9 (d). Brian McBride Yes <input type="checkbox"/> No <input type="checkbox"/>
9 (e). Henrik Poulsen Yes <input type="checkbox"/> No <input type="checkbox"/>



9 (f). Cecilia Qvist Yes <input type="checkbox"/> No <input type="checkbox"/>
9 (g). Charlotte Strömberg Yes <input type="checkbox"/> No <input type="checkbox"/>
9 (h). Georgi Ganev Yes <input type="checkbox"/> No <input type="checkbox"/>
10. Presentation and resolution on the adoption of the Remuneration Report Yes <input type="checkbox"/> No <input type="checkbox"/>
11. Determination of the number of members of the Board Yes <input type="checkbox"/> No <input type="checkbox"/>
12. Determination of the remuneration to the members of the Board and the Auditor 12 (a). remuneration to the Board Yes <input type="checkbox"/> No <input type="checkbox"/>
12 (b). remuneration to the Auditor Yes <input type="checkbox"/> No <input type="checkbox"/>
13. Election of Board members 13 (a). Susanna Campbell (re-election, proposed by the Nomination Committee) Yes <input type="checkbox"/> No <input type="checkbox"/>
13 (b). Brian McBride (re-election, proposed by the Nomination Committee) Yes <input type="checkbox"/> No <input type="checkbox"/>
13 (c). Cecilia Qvist (re-election, proposed by the Nomination Committee) Yes <input type="checkbox"/> No <input type="checkbox"/>
13 (d). Charlotte Strömberg (re-election, proposed by the Nomination Committee) Yes <input type="checkbox"/> No <input type="checkbox"/>
13 (e). James Anderson (new election, proposed by the Nomination Committee) Yes <input type="checkbox"/> No <input type="checkbox"/>
13 (f). Harald Mix (new election, proposed by the Nomination Committee) Yes <input type="checkbox"/> No <input type="checkbox"/>
14. Election of the Chairman of the Board Yes <input type="checkbox"/> No <input type="checkbox"/>
15. Resolutions on: 15 (a). amendments to the Articles of Association Yes <input type="checkbox"/> No <input type="checkbox"/>



15 (b). determination of the number of Auditors and election of Auditor Yes <input type="checkbox"/> No <input type="checkbox"/>
16. Resolutions on:
16 (a). approval of instruction for the Nomination Committee Yes <input type="checkbox"/> No <input type="checkbox"/>
16 (b). election of members of the Nomination Committee Yes <input type="checkbox"/> No <input type="checkbox"/>
17. Resolution regarding distribution of Kinnevik's shareholding in Zalando through a share redemption plan, including resolutions regarding:
17 (a). amendments to the Articles of Association in order to facilitate the share split 2:1 Yes <input type="checkbox"/> No <input type="checkbox"/>
17 (b). share split 2:1 Yes <input type="checkbox"/> No <input type="checkbox"/>
17 (c). amendments to the Articles of Association in order to facilitate a reduction of the share capital through redemption of shares Yes <input type="checkbox"/> No <input type="checkbox"/>
17 (d). reduction of the share capital through redemption of shares Yes <input type="checkbox"/> No <input type="checkbox"/>
17 (e). increase of the share capital through a bonus issue without issuance of new shares Yes <input type="checkbox"/> No <input type="checkbox"/>
17 (f). reduction of the share capital without cancellation of shares Yes <input type="checkbox"/> No <input type="checkbox"/>
18. Resolution regarding dividend as compensation to participants in Kinnevik's long-term incentive plan 2018 for paid dividends and other value transfers since 2018 Yes <input type="checkbox"/> No <input type="checkbox"/>
19. Resolution regarding transfer of own Class B shares to cover costs for outstanding long-term incentive plans and to effectively realise the value of Class B shares held in treasury Yes <input type="checkbox"/> No <input type="checkbox"/>
20. Resolution on hedging arrangements in order to cover future costs for outstanding long-term incentive plans, including resolutions regarding
20 (a). amendments to the Articles of Association Yes <input type="checkbox"/> No <input type="checkbox"/>
20 (b). authorisation for the Board to resolve on a new issue of Class X shares Yes <input type="checkbox"/> No <input type="checkbox"/>



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20 (c). authorisation for the Board to resolve to repurchase Class X shares

Yes No

The shareholder requests that one or more items in the above form shall be postponed to a Continued General Meeting.

(This section is to be filled in only if the shareholder has such request)

State item or items by using numbers: