

**KINNEVIK AB (publ)**  
**IMPORTANT TAX NOTICE FOR U.S. SHAREHOLDERS**  
**SEPTEMBER 13, 2021**

This statement is provided for shareholders of Kinnevik AB (publ) ("Kinnevik") who are "United States persons" for purposes of the U.S. Internal Revenue Code of 1986, as amended ("Code"). It is not relevant to other shareholders. This statement is provided for general informational purposes only, and does not constitute tax advice. U.S. shareholders should consult their own tax advisors as to the application of the passive foreign investment company ("PFIC") rules to them, as well as the advisability of the election discussed below based on their own facts and circumstances.

Based on the estimated value of its assets, Kinnevik believes that it will likely be treated as a PFIC for U.S. federal income tax purposes for its taxable year ended December 31, 2020. In addition, Kinnevik believes that certain of its subsidiaries will likely also be considered PFICs for their taxable years ending December 31, 2020: Kinnevik New Ventures AB ("KNV"), Invik S.A. ("Invik"), and Kinnevik Internet Lux S.á r.l. ("KILS"). United States persons who owned stock in Kinnevik during the taxable year ending December 31, 2020 would likely be subject to the PFIC rules with respect to KNV, Invik and KILS on an indirect ownership basis.

Shareholders generally are required to annually report their ownership of stock in a PFIC on Internal Revenue Service ("IRS") Form 8621, which must be filed with their U.S. federal income tax returns, whether or not they make the tax election described below. Shareholders are not bound by Kinnevik's determination and should consult with their U.S. tax advisors before making a conclusion, filing any elections, or taking any positions with respect to Kinnevik's PFIC status. Such Form 8621 filing requirement also applies to U.S. persons' indirect ownership of KNV, Invik, and KILS.

The information statement that follows is being made available to shareholders who decide to make a qualifying electing fund election ("QEF election") with respect to Kinnevik, KNV, Invik, and /or KILS for their taxable years ended December 31, 2020. If desired, a QEF election must be made separately for each of Kinnevik, KNV, Invik and KILS.

A shareholder who makes a QEF election generally is required to annually include in income the shareholder's pro rata shares of the ordinary earnings and net capital gain of Kinnevik or the subsidiary for taxable years in which Kinnevik or the relevant subsidiary is a PFIC, whether or not Kinnevik makes any distributions to shareholders. Shareholders making a QEF election may use the information on the following pages to prepare their U.S. federal income tax returns, including IRS Form 8621, the form on which a QEF election is made.

No assurance can be provided that Kinnevik will satisfy the recordkeeping requirements or supply shareholders with the information required with respect to a QEF election for any subsequent taxable years. Further information on PFIC rules is available on the IRS's website, including at the following pages:

- Information about PFICs and the QEF election:

<http://www.irs.gov/instructions/i8621/ch01.html>

- Instructions to complete IRS Form 8621: <http://www.irs.gov/pub/irs-pdf/i8621.pdf>

- IRS Form 8621: <http://www.irs.gov/pub/irs-pdf/f8621.pdf>

THE INFORMATION IN THIS STATEMENT IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. U.S. TAX LAWS REGARDING PFICs ARE EXTREMELY COMPLEX, AND SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THEIR INVESTMENT IN, AND OWNERSHIP OF, SHARES OF KINNEVIK UNDER U.S. FEDERAL, STATE, LOCAL AND FOREIGN LAW, AS WELL AS APPLICABLE TAX REPORTING OBLIGATIONS.

**Information for PFIC Annual Information Statement**

This statement is provided for shareholders who are U.S. persons for preparation of U.S. IRS Form 8621

PFIC Name: Kinnevik AB  
PFIC EIN: 98-1501370  
PFIC Year: January 1, 2020 to December 31, 2020

- 1 This information for the Information Statement applies to the taxable year of Kinnevik AB beginning on January 1, 2020 and ending on December 31, 2020.
- 2 The per-share, per-day information with respect to Class A and B shares for Kinnevik AB for the tax year specified in paragraph 1 are provided in the chart below:

<b>Period</b>	<b>Ordinary earnings (in USD)</b>	<b>Net capital gains (in USD)</b>	<b>Net capital gains (short-term) (in USD)</b>
January 1, 2020 to June 29, 2020	0,0000000000	0.0050059025	0,0000000000
June 30, 2020 to September 29, 2020	0,0000000000	0.0050039973	0,0000000000
September 30, 2020 to December 31, 2020	0,0000000000	0.0050039973	0,0000000000

- 3 Kinnevik AB made the following per-share distributions on the following dates in 2020:

<b>Date</b>	<b>Cash/Property Distributions (USD)</b>
August 25, 2020	0.7978040000

### **Information for PFIC Annual Information Statement**

This statement is provided for shareholders who are U.S. persons for preparation of U.S. IRS Form 8621

PFIC Name: Kinnevik New Ventures AB  
PFIC EIN: NA  
PFIC Year: January 1, 2020 to December 31, 2020

- 1 This information for the Information Statement applies to the taxable year of Kinnevik New Ventures AB beginning on January 1, 2020 and ending on December 31, 2020.
- 2 The per-share, per-day information with respect to Class A and B shares for Kinnevik New Ventures AB for the tax year specified in paragraph 1 are provided in the chart below:

<b>Period</b>	<b>Ordinary earnings (in USD)</b>	<b>Net capital gains (in USD)</b>	<b>Net capital gains (short-term) (in USD)</b>
January 1, 2020 to June 29, 2020	0.0000014829	0,0000000000	0,0000000000
June 30, 2020 to September 29, 2020	0.0000014824	0,0000000000	0,0000000000
September 30, 2020 to December 31, 2020	0.0000014824	0,0000000000	0,0000000000

- 3 Kinnevik New Ventures AB did not make any distributions or deemed distributions for the tax year specified in paragraph 1.

### **Information for PFIC Annual Information Statement**

This statement is provided for shareholders who are U.S. persons for preparation of U.S. IRS Form 8621

PFIC Name: Invik SA  
PFIC EIN: NA  
PFIC Year: January 1, 2020 to December 31, 2020

- 1 This information for the Information Statement applies to the taxable year of Invik SA beginning on January 1, 2020 and ending on December 31, 2020.
- 2 The per-share, per-day information with respect to Class A and B shares for Invik SA for the tax year specified in paragraph 1 are provided in the chart below:

<b>Period</b>	<b>Ordinary earnings (in USD)</b>	<b>Net capital gains (in USD)</b>	<b>Net capital gains (short-term) (in USD)</b>
January 1, 2020 to June 29, 2020	0,000000000	0,000000000	0,000000000
June 30, 2020 to September 29, 2020	0,000000000	0,000000000	0,000000000
September 30, 2020 to December 31, 2020	0,000000000	0,000000000	0,000000000

- 3 Invik SA did not make any distributions or deemed distributions for the tax year specified in paragraph 1.

### **Information for PFIC Annual Information Statement**

This statement is provided for shareholders who are U.S. persons for preparation of U.S. IRS Form 8621

PFIC Name: Kinnevik Internet Lux SARL  
PFIC EIN: 98-1570754  
PFIC Year: January 1, 2020 to December 31, 2020

- 1 This information for the Information Statement applies to the taxable year of Kinnevik Internet Lux SARL beginning on January 1, 2020 and ending on December 31, 2020.
- 2 The per-share, per-day information with respect to Class A and B shares for Kinnevik Internet Lux SARL for the tax year specified in paragraph 1 are provided in the chart below:

<b>Period</b>	<b>Ordinary earnings (in USD)</b>	<b>Net capital gains (in USD)</b>	<b>Net capital gains (short-term) (in USD)</b>
January 1, 2020 to June 29, 2020	0,0000000000	0,0000000000	0.0004105402
June 30, 2020 to September 29, 2020	0,0000000000	0,0000000000	0.0004103840
September 30, 2020 to December 31, 2020	0,0000000000	0,0000000000	0.0004103840

- 3 Kinnevik Internet Lux SARL did not make any distributions or deemed distributions for the tax year specified in paragraph 1.