



PRESS RELEASE

July 9, 2024

NEW ISSUE AND REPURCHASE OF INCENTIVE SHARES

Kinnevik AB (publ) ("Kinnevik") today announced that the Board has resolved, making use of the authorisation granted by the 2024 Annual General Meeting, on a directed new issue and immediate repurchase of 2,671,110 incentive shares of Class C1 2024, Class C2 2024, Class D1 2024 and Class D2 2024.

The shares have been issued and repurchased in accordance with the terms and conditions for the long-term incentive plan for Kinnevik employees adopted by the Annual General Meeting on 3 June 2024. Svenska Handelsbanken AB (publ) subscribed for all 2,671,110 incentive shares, whereof 267,111 of Class C1 2024, 1,068,444 of Class C2 2024, 267,111 of Class D1 2024 and 1,068,444 of Class D2 2024, at a subscription price corresponding to the quota value of SEK 0.10 per share. All issued incentive shares have subsequently been repurchased by Kinnevik for SEK 0.10 per share and are held in treasury.

The purpose of the issue and the repurchase is that the incentive shares shall be transferred, directly or indirectly, to employees participating in Kinnevik's long-term incentive plan 2024, in accordance with the Annual General Meeting's resolutions. The incentive shares will, if and to the extent the performance-based condition for the respective share class is fulfilled, be reclassified into Kinnevik shares of Class B during 2029.

For further information, visit www.kinnevik.com or contact:

Torun Litzén, Director Investor Relations

Phone +46 (0)70 762 00 50

Email press@kinnevik.com

Kinnevik's ambition is to be Europe's leading listed growth investor. We back the best digital companies for a reimagined everyday and to deliver significant returns. We understand complex and fast-changing consumer behaviours, and have a strong and expanding portfolio in healthcare, software, marketplaces and climate tech. As a long-term investor, we strongly believe that investing in sustainable business models and diverse teams will bring the greatest returns for shareholders. We back our companies at every stage of their journey and invest in Europe and the US. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

KINNEVIK AB (PUBL)



Attachments

[New issue and repurchase of incentive shares](#)

KINNEVIK AB (PUBL)

Skeppsbron 18 • P.O. Box 2094 • SE-103 13 Stockholm • Sweden
Reg no 556047-9742 • Phone +46 8 562 000 00 • Fax +46 8 20 37 74 • www.kinnevik.com