

PRESS RELEASE November 7, 2025

REDEMPTION OF INCENTIVE SHARES IN KINNEVIK

Kinnevik AB (publ) ("Kinnevik") today announced that the Board has resolved to redeem a total of 169,670 incentive shares issued under Kinnevik's long-term incentive plans for 2023 and 2024.

The Board has today resolved, in accordance with Kinnevik's Articles of Association, to redeem 33,890 incentive shares of Class C 2023, 33,890 incentive shares of Class D 2023, 10,189 incentive shares of Class C1 2024, 40,756 incentive shares of Class C2 2024, 10,189 incentive shares of Class D1 2024 and 40,756 incentive shares of Class D2 2024, held by former participants in Kinnevik's long-term incentive plans for 2023 and 2024.

For further information, visit www.kinnevik.com or contact:

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Kinnevik is a leading growth investor on a mission to redefine industries and create remarkable growth companies. We are an active owner and operational partner, providing patient capital to challenger technology-enabled businesses in Europe and the US. Our passionate founders are building tomorrow's leaders within healthcare, software and climate, making everyday life easier and better for people around the world. We invest at all stages of a company's growth journey, always determined to create long-term value. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

Attachments

Redemption of incentive shares in Kinnevik