



PRESS RELEASE

May 22, 2023

## **NEW ISSUE AND REPURCHASE OF INCENTIVE SHARES OF CLASS C 2023 AND CLASS D 2023**

**Kinnevik AB (publ) ("Kinnevik") today announced that the Board has resolved, making use of the authorisation granted by the 2023 Annual General Meeting, on a directed new issue and immediate repurchase of 2,010,222 incentive shares of Class C 2023 and Class D 2023.**

The shares have been issued and repurchased in accordance with the terms and conditions for the long-term incentive plan for Kinnevik employees adopted by the Annual General Meeting on 8 May 2023. Svenska Handelsbanken AB (publ) subscribed for all 2,010,222 incentive shares, whereof 1,005,111 of Class C 2023 and 1,005,111 of Class D 2023, at a subscription price corresponding to the quota value of SEK 0.10 per share. All issued incentive shares have subsequently been repurchased by Kinnevik for SEK 0.10 per share and are held in treasury.

The purpose of the issue and the repurchase is that the incentive shares shall be transferred, directly or indirectly, to employees participating in Kinnevik's long-term incentive plan 2023, in accordance with the Annual General Meeting's resolutions. The incentive shares will, if and to the extent the performance-based condition for the respective share class is fulfilled, be reclassified into Kinnevik shares of Class B during 2028.

**For further information, visit [www.kinnevik.com](http://www.kinnevik.com) or contact:**

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Kinnevik's ambition is to be Europe's leading listed growth investor. We back the best digital companies for a reimaged everyday and to deliver significant returns. We understand complex and fast-changing consumer behaviours, and have a strong and expanding portfolio in healthcare, software, marketplaces and climate tech. As a long-term investor, we strongly believe that investing in sustainable business models and diverse teams will bring the greatest returns for shareholders. We back our companies at every stage of their journey and invest in Europe and the US. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

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## Attachments

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New issue and repurchase of incentive shares of Class C 2023 and Class D 2023

KINNEVIK AB (PUBL)

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