



PRESS RELEASE

June 2, 2022

ISSUE AND REPURCHASE OF INCENTIVE SHARES IN CLASSES C 2022 AND D 2022

Kinnevik AB (publ) ("Kinnevik") today announced that the Board has resolved, making use of the authorisation granted by the Annual General Meeting on 9 May 2022, on a directed issue and immediate repurchase of 1,212,450 incentive shares of Class C 2022 and Class D 2022.

The shares have been issued and repurchased in accordance with the terms and conditions for the long-term share incentive plan for Kinnevik employees adopted by the Annual General Meeting on 9 May 2022. Svenska Handelsbanken AB (publ) subscribed for all 1,212,450 incentive shares, whereof 606,225 of Class C 2022 and 606,225 of Class D 2022, at a subscription price corresponding to the quota value of SEK 0.10 per share. All issued incentive shares have subsequently been repurchased by Kinnevik for SEK 0.10 per share.

The purpose of the share issue and the repurchase is that the incentive shares shall be transferred, directly or indirectly, to employees participating in Kinnevik's long-term share incentive plan 2022, in accordance with the Annual General Meeting's resolutions. The incentive shares will, if and to the extent the performance-based condition for the respective share class is fulfilled, be reclassified to Kinnevik Class B shares during 2027.

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Kinnevik's ambition is to be Europe's leading listed growth investor, and we back the best digital companies for a reimaged everyday and to deliver significant returns. We understand complex and fast-changing consumer behaviours, and have a strong and expanding portfolio in healthtech, consumer services, foodtech and fintech. As a long-term investor, we strongly believe that investing in sustainable business models and diverse teams will bring the greatest returns for shareholders. We back our companies at every stage of their journey and invest in Europe, with a focus on the Nordics, and in the US. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

KINNEVIK AB (PUBL)



Attachments

Issue and repurchase of incentive shares in Classes C 2022 and D 2022

KINNEVIK AB (PUBL)

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