

## **RESULTS OF EXTERNAL INDEPENDENT REVIEWS OF KINNEVIK'S SALE OF THREE FINANCIAL SERVICES ASSETS IN Q1 2025**

In response to claims in a short-seller report regarding Kinnevik's divestment of three financial services assets (Lunar, Sure and XYB) in Q1 2025, the Kinnevik Board of Directors commissioned an external independent review of the transaction in March 2026.

- The Board engaged audit firm Öhrlings PricewaterhouseCoopers AB (PWC Sweden) to conduct a general review, and law firm Wallin & Partners AB to conduct a legal review, of the process and transaction.
- The reviews found no breaches of the Swedish Companies Act, any other regulatory requirements or Kinnevik's internal policies.
- The reviews confirm that the assets were divested through a competitive process.
- The reviews include recommendations for internal improvement measures to Kinnevik's transaction risk process, documentation and communication. The Audit & Sustainability Committee is addressing the recommendations, and will agree with management on the appropriate actions to be taken.

Stockholm, 16 April 2026

Board of Kinnevik AB (publ)