

KINNEVIK IS A LONG-TERM, FAMILY-BACKED GROWTH INVESTOR WITH A PROVEN TRACK RECORD IN EUROPEAN AND US TECH



Founded
1936



Net Asset Value (Q4 '23)
EUR 4.3bn



Net Cash (Q4 '23)
EUR 0.7bn



Portfolio Companies
30+



5-Year Annualized TSR (Q4 '23)
3%



Team Members / IPs
40 / 15



Target Investments p.a.
EUR 300-500m



Investment Focus
**Europe & US
Venture & Growth**



Typical Ticket Size
EUR 8-100m



2018-2023 Cohort of Investees IRR (Q4'23)
15%

WE ASPIRE TO BE EUROPE'S LEADING LISTED GROWTH INVESTOR

Our Strategy

I

Invest in businesses that harness the power of technology to address vital everyday needs

II

Make the most of our permanent capital - being a bold, stage-agnostic, long-term partner and trusted advisor to talented entrepreneurs

III

Focus on themes underpinned by digital disruption as well as the biggest challenge of our generation, climate change

IV

Invest in Europe and the US

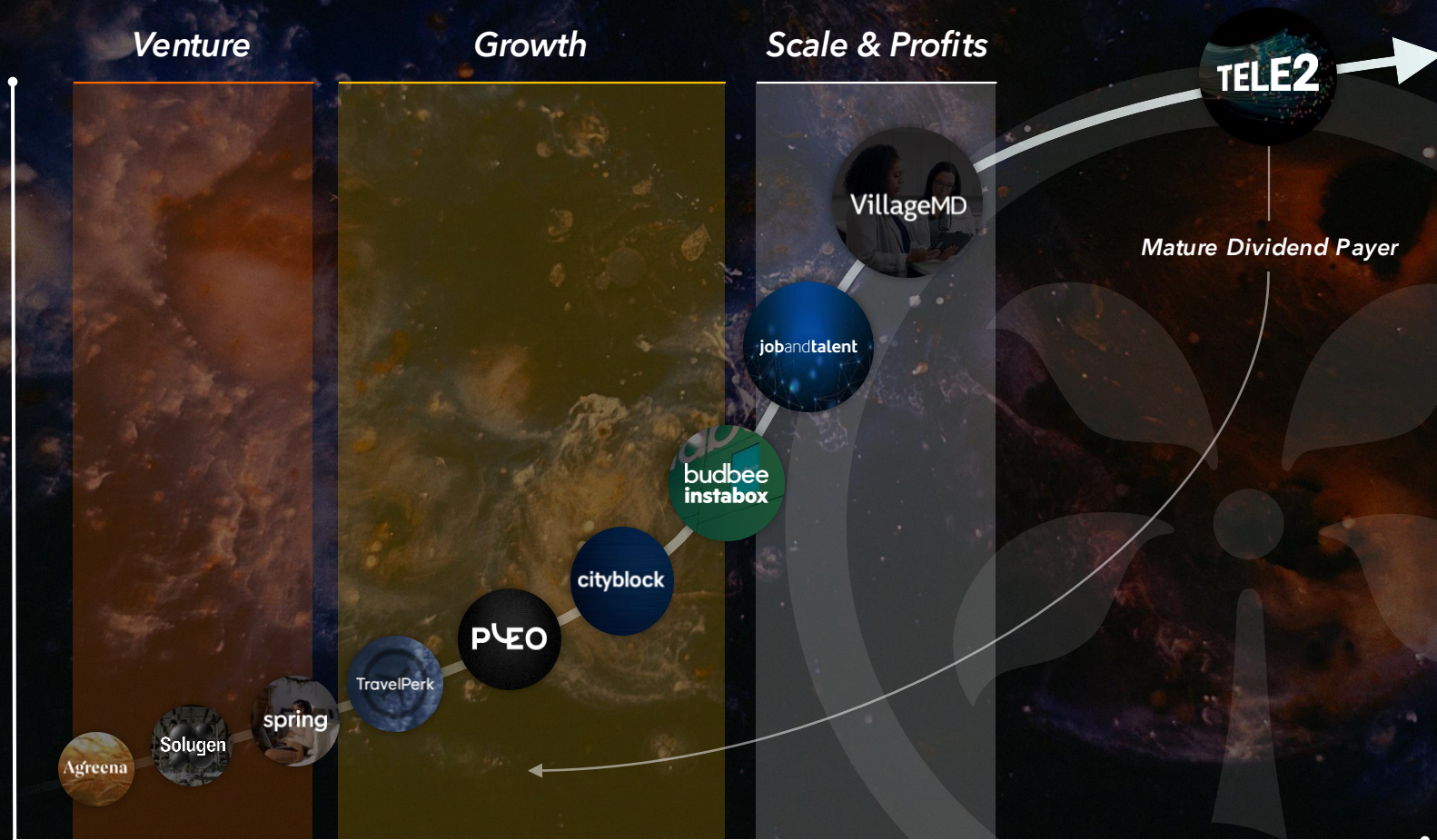
V

Leverage our experience and expertise to support our companies in building long-term sustainable and successful businesses

WE HAVE SOUGHT TO BUILD A GROWTH PORTFOLIO THAT IS BALANCED ACROSS DIFFERENT STAGES OF MATURITY AND RISK WITHIN OUR CORE FOCUS AREAS

Our Growth Portfolio

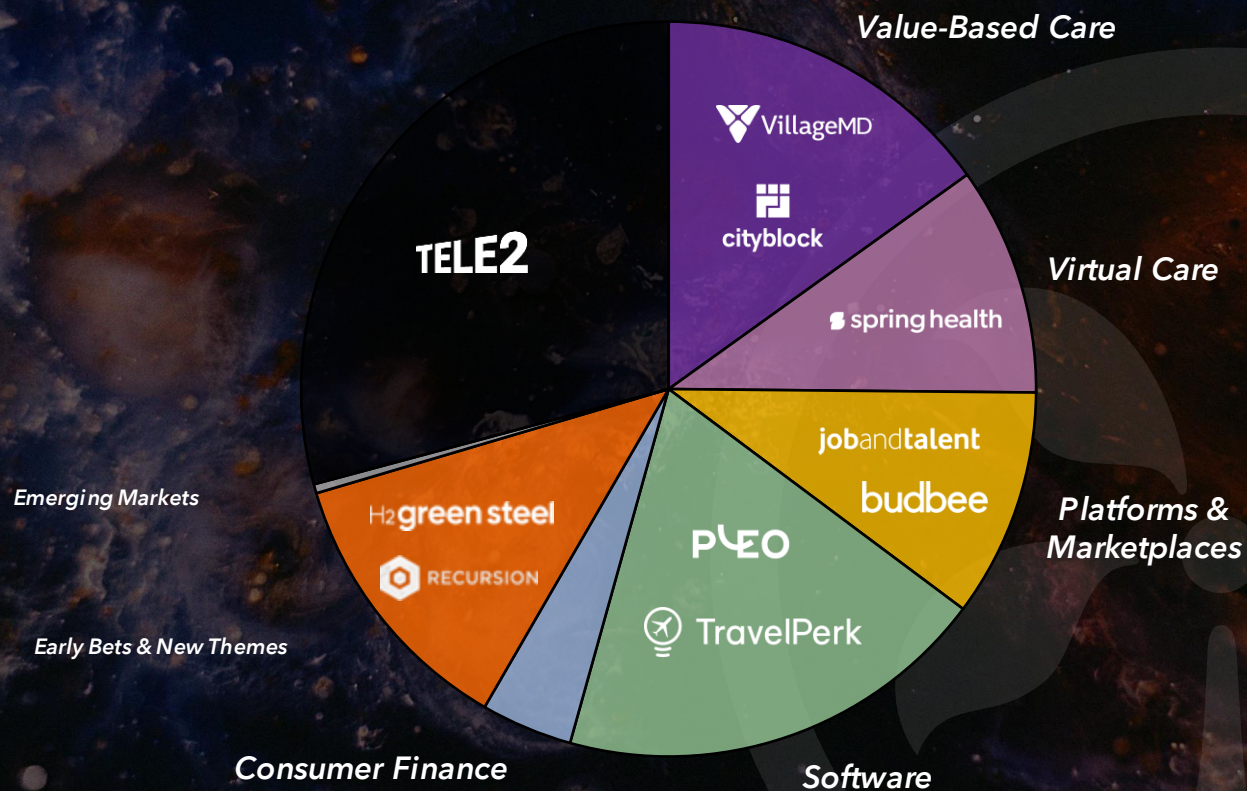
Illustrative by Stages



OUR CORE PORTFOLIO IS CENTERED ON NEXT GENERATION HEALTHCARE, MARKETPLACES AND SOFTWARE

Portfolio Composition

As of 31 December 2023



THERE ARE FOUR CORE REASONS TO BELIEVE IN OUR SUCCESS

PROVEN EXPERTISE

We have *hands-on operational experience* in navigating complex business environments

LONG TRACK RECORD

We have a *strong track record* of building the next generation of winning businesses

SUSTAINABILITY LEADER

Sustainability is at the *core of our business and of our investment process* - we lead by example and set bold targets

INVESTMENT ACCESS

We give shareholders access to a portfolio of *some of the world's most exciting businesses*