

PRESS RELEASE 2 November 2018

CHANGES OF OWNERSHIP IN KINNEVIK

Kinnevik AB ("Kinnevik") today announced that it has been informed that its largest shareholder - Verdere Sàrl ("Verdere") - has reached an agreement with, amongst others, its shareholders on certain transactions. When these transactions are completed, (i) Verdere will have control of 4.2 percent of the capital and 18.1 percent of the votes in Kinnevik, (ii) CMS Sapere Aude Trust reg. will have control of 1.4 percent of the capital and 6.7 percent of the votes in Kinnevik and (iii) Camshaft Sàrl will have control of 1.0 percent of the capital and 0.5 percent of the votes in Kinnevik.

For further information, please refer to the notifications of major shareholdings regarding the transactions referred to above, and which will be held available at the Swedish Financial Supervisory Authority's website www.fi.se.

This information is information that Kinnevik AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08.00 CET on 2 November 2018.

For further information, visit www.kinnevik.com or contact:

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Kinnevik is an industry focused investment company with an entrepreneurial spirit. Our purpose is to build digital businesses that provide more and better choice. We do this by working in partnership with talented founders and management teams to create, develop and invest in fast growing businesses in developed and emerging markets. We believe in delivering both shareholder and social value by building companies that contribute positively to society. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.