



K I N N E V I K

PRESS RELEASE

27 April 2017

KINNEVIK ACQUIRES 18.5% IN COM HEM

Kinnevik AB (publ) ("Kinnevik") today announced that it has agreed to acquire 33.9 million shares, corresponding to an approximate 18.5% interest, in Com Hem Holding AB (publ) ("Com Hem") from NorCell S.à r.l., the indirect investment holding company of funds advised by BC Partners LLP, for a cash consideration of SEK 110 per share, or SEK 3.7 billion in total.

Com Hem offers broadband, TV, play and telephony services to Swedish households and companies. With its powerful and future-proofed broadband network covering half of the country's households, Com Hem is an important driver of creating a digital Sweden. Com Hem's shares are listed on Nasdaq Stockholm under the ticker code COMH.

Kinnevik's acting CEO, Joakim Andersson, commented:

"Com Hem has a strong market position in the Swedish broadband and TV market, and offers attractive growth and cash flow. The acquisition enables Kinnevik to take a leading position in an asset complementing our existing mobile and media companies."

Closing is expected to occur on 4 May. The acquisition will be fully financed by cash at hand and existing credit facilities and capital market programs.

This information is information that Kinnevik AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 07.55 CET on 27 April 2017.

For further information, visit www.kinnevik.com or contact:

Torun Litzén, Director Investor Relations
Phone +46 (0)8 562 000 83
Mobile +46 (0)70 762 00 83

Kinnevik is an industry focused investment company with an entrepreneurial spirit. Our purpose is to build the digital consumer businesses that provide more and better choice. We do this by working in partnership with talented founders and management teams to create, invest in and lead fast growing businesses in developed and emerging markets. We believe in delivering both shareholder and social value by building well governed companies that contribute positively to society. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

KINNEVIK AB (PUBL)