



K I N N E V I K

PRESS RELEASE

4 April 2017

KINNEVIK: NOMINATION COMMITTEE'S PROPOSED BOARD COMPOSITION

Kinnevik AB (publ) ("Kinnevik") today announced that, in addition to the announced proposed election of Henrik Poulsen, the Nomination Committee proposes the re-election of all current Directors of the Board, and the election of Cynthia Gordon as new Director of the Board. The Nomination Committee also proposes the re-election of Tom Boardman as Chairman of the Board.

Cynthia Gordon is currently a member of the Board of Tele2, and was until February 2017 CEO of the Africa Division at Millicom. Prior to joining Millicom in 2015, Cynthia spent three years at MENA and Asia Pacific telecommunications company Ooredoo as Chief Commercial Officer, and also spent nine years at Orange as Vice President, Business between 2001 and 2006, and Vice President, Partnerships and Emerging Markets between 2009 and 2012. Between 2007 and 2009, Cynthia was Chief Commercial Officer at the Russian/Eastern European communications company MTS.

The Chairman of the Nomination Committee, Cristina Stenbeck, commented: "The Nomination Committee is pleased to propose Cynthia Gordon as new Director of the Board alongside Henrik Poulsen. Cynthia will add highly complementary digital communications and emerging markets expertise to the Board, drawing on her many years of experience from leading telecommunications companies. Her strategic and commercial acumen will support our investee companies in delivering on their strategies to build strong digital consumer brands."

The Nomination Committee's full proposals are presented in the notice convening Kinnevik's Annual General Meeting to be held on 8 May 2017. The Nomination Committee comprises Cristina Stenbeck appointed by Verdere S.à. r.l., Wilhelm Klingspor appointed by the Klingspor family, Edvard von Horn appointed by the von Horn family, James Anderson appointed by Baillie Gifford, and Ramsay Brufer appointed by Alecta.

For further information, visit www.kinnevik.com or contact:

Cristina Stenbeck, Chairman of the Nomination Committee
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Kinnevik is an industry focused investment company with an entrepreneurial spirit. Our purpose is to build the digital consumer businesses that provide more and better choice. We do this by working in partnership with talented founders and management teams to create, invest in and lead fast growing businesses in developed and emerging markets. We believe in delivering both shareholder and social value by building well governed companies that contribute positively to society. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

KINNEVIK AB (PUBL)