



PRESS RELEASE

30 June 2016

REDUCED NUMBER OF SHARES AND VOTES IN KINNEVIK

Kinnevik AB (publ) ("Kinnevik") today announced that as of 30 June 2016 the total number of shares in the company amounts to 277,768,190, divided into 42,369,312 class A shares with ten votes each and 235,398,878 class B shares with one vote each, of which 2,652,455 are held in treasury. The total number of votes in the company amounts to 659,091,998.

On 23 May 2016 the Annual General Meeting of Kinnevik resolved on a share redemption program. The share redemption program involved a share split whereby each existing share in the company was split into two new shares, whereof one was a so-called redemption share. As a result of the share split, the number of shares in Kinnevik was temporarily increased by 277,768,190 shares to a total of 555,536,380 shares. This was announced in a press release on 31 May 2016.

The 277,768,190 redemption shares were redeemed by Kinnevik during June as part of the share redemption program. The number of shares in Kinnevik now amounts to 277,768,190, the same number of shares as prior to the share split.

The Annual General Meeting further resolved (i) on a reduction of the share capital by way of cancellation of 2,301,552 class B shares repurchased under Kinnevik's share repurchase program carried out between 15 February 2016 and 23 March 2016, (ii) to authorize the Board to resolve on a new issue of class C shares to ensure delivery of shares to participants in Kinnevik's long-term incentive plan 2016, and (iii) to offer holders of class A shares to reclassify their class A shares into class B shares. These resolutions are yet to be effectuated.

The information is of such character, which Kinnevik AB (publ) shall disclose in accordance with the law on Trading with Financial Instruments (1991:980) and/or the Securities Market Act (2007:528). The information was distributed for disclosure at 08.00 CET on 30 June 2016.

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Kinnevik is an entrepreneurial investment group focused on building digital consumer businesses. We work in partnership with talented founders and managers to create, invest in and lead fast growing digital businesses both in developed and developing countries. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

KINNEVIK AB (PUBL)