



K I N N E V I K

PRESS RELEASE

11 February 2016

KINNEVIK RESOLVES TO REPURCHASE OWN SHARES

Investment AB Kinnevik (publ) ("Kinnevik") today announced that its Board of Directors has resolved to utilize the authorization granted by the 18 May 2015 Annual General Meeting and to initiate a SEK 500m share repurchase program to be carried out between 15 February 2016 and 23 March 2016.

Kinnevik's decision to repurchase its shares is in line with the company's long term objective to create shareholder value. The purpose of the repurchase program is to reduce the share capital of Kinnevik.

The share repurchase program will be carried out in accordance with the European Commission's ordinance (EC) No. 2273/2003 of December 22, 2003 (the "**EC Ordinance**") and will be managed by a credit institution that will make purchase decisions independently from Kinnevik with respect to the timing of such purchases.

The repurchase program will be subject to the following conditions:

1. Repurchases of shares will be made on Nasdaq Stockholm and in accordance with its Rule Book for Issuers and the EC Ordinance.
2. Share repurchases will be made between 15 February 2016 and 23 March 2016.
3. Repurchases of shares on Nasdaq Stockholm shall be made at a per-share price within the registered interval for the going rate at any given time, which denotes the interval between the highest and lowest selling price.
4. A maximum of 27,399,499 shares may be repurchased (including any block trade repurchases, see below). Kinnevik's holding of its own shares may not at any time exceed 10 percent of all shares in the company.
5. Repurchases for a maximum of SEK 500m (including any block trade repurchases, see below) may be made.
6. Payment for the shares is to be made in cash.

The Board of Directors has also resolved on the possibility to, up until the next Annual General Meeting, make repurchases through block transactions, which will not be made in accordance with the exemption in the EC ordinance. Repurchases of shares are to be made on Nasdaq Stockholm and in accordance with Nasdaq Stockholm's Rule Book for Issuers, for a consideration in cash, at a per-share price within the registered interval for the going rate at any given time, which denotes the interval between the highest and lowest selling price. Repurchases may not result in Kinnevik's holding of its own shares at any time exceeding 10 percent of all shares in the company.

INVESTMENT AB KINNEVIK

The total number of shares in Kinnevik amounts to 277,768,190. Kinnevik currently holds 377,320 own shares. The Board of Directors intends to propose to the 2016 Annual General Meeting that the share capital in the company be reduced by cancelling the repurchased shares.

The information is of such character, which Kinnevik shall disclose in accordance with the law on Trading with Financial Instruments (1991:980) and/or the Securities Market Act (2007:528). The information was distributed for disclosure at 08.00 CET on 11 February 2016.

For further information, visit www.kinnevik.com or contact:

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Kinnevik is an entrepreneurial investment group focused on building digital consumer businesses. We work in partnership with talented founders and managers to create, invest in and lead fast growing digital businesses both in developed and developing countries. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

INVESTMENT AB KINNEVIK

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