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PRESS RELEASE

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## **KINNEVIK HAS EXTENDED ITS UNDERTAKING NOT TO SELL SHARES IN ZALANDO UNTIL JUNE 28, 2015**

Zalando today announced that a number of shareholders have participated in an organised market placing of Zalando shares. Kinnevik did not participate in the transaction and its ownership stake in Zalando remains at 32%. In connection with the transaction a number of shareholders, including Kinnevik, have agreed to extend the lock-up agreement, ie the commitment not to dispose of their shares, until the end of June 2015. Upon completion of the market placing, the free float in Zalando shares will have more than doubled to over 25% of the total share capital.

**For further information, visit [www.kinnevik.se](http://www.kinnevik.se) or contact:**

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*Investment AB Kinnevik is a leading, long-term oriented, investment company based in Sweden. Kinnevik primarily invests in consumer centric businesses that provide innovative and value-added technology-enabled services. Our main areas of focus are the Communications, e-Commerce, Entertainment and Financial Services sectors. We own significant stakes in over 50 companies that operate in more than 80 countries across five continents, with a particular emphasis on growth markets. The Kinnevik Group employs more than 90 000 people around the world.*

*Kinnevik actively supports the companies in which it invests and plays an influential role on their respective Boards. Kinnevik was founded in 1936 by three Swedish families who continue to play a leadership role in the ownership of the Company and in the pursuit of its entrepreneurial ventures.*

*Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.*