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PRESS RELEASE

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ZALANDO RELEASES PRELIMINARY RESULTS FOR 2014

Investment AB Kinnevik today announced that Zalando has published preliminary results for 2014.

Zalando was profitable in 2014 after a strong Q4 2014.

- Group revenue growth at about 26 per cent in full year 2014
- All-time high adjusted EBIT margin for Q4 at 9.9 per cent
- First ever profitable annual adjusted group EBIT margin of 3.7 per cent
- Performance proves that business model can achieve significant margin

The full release can be found at www.corporate.zalando.com.

For further information, visit www.kinnevik.se or contact:

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Investment AB Kinnevik is a leading, long-term oriented, investment company based in Sweden. Kinnevik primarily invests in consumer centric businesses that provide innovative and value-added technology-enabled services. Our main areas of focus are the Communications, e-Commerce, Entertainment and Financial Services sectors. We own significant stakes in over 50 companies that operate in more than 80 countries across five continents, with a particular emphasis on growth markets. The Kinnevik Group employs more than 90 000 people around the world.

Kinnevik actively supports the companies in which it invests and plays an influential role on their respective Boards. Kinnevik was founded in 1936 by three Swedish families who continue to play a leadership role in the ownership of the Company and in the pursuit of its entrepreneurial ventures.

Kinnevik's shares are listed on Nasdaq OMX Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.