Investment AB Kinnevik

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PRESS RELEASE

22 October 2014

KINNEVIK GUARANTEES RIGHTS ISSUE IN CDON

Investment AB Kinnevik (publ) ("Kinnevik") today announced that it intends to subscribe to its pro rata share of the rights issue in CDON Group AB (publ) ("CDON") and to guarantee the remaining part of the issue.

The issue, which entails preferential rights to subscribe for new shares for the existing shareholders of CDON, will amount to approximately SEK 650m. Kinnevik, with subsidiaries holds appr. 25% of the capital and votes in CDON, and has undertaken to subscribe for its pro rata share of the issue. In addition, the issue will be fully underwritten by Kinnevik, CDON's largest shareholder.

For further information about the rights issue, please refer to CDON's website www.cdongroup.com.

Kinnevik discloses the information provided herein pursuant to the Securities Market Act (Sw. lagen om värdepappersmarknaden (2007:528)). The information was submitted for publication on 22 October, 2014 at 08.10 (CET).

For further information, visit www.kinnevik.se or contact:

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Investment AB Kinnevik was founded in 1936 and thus embodies seventy-five years of entrepreneurship under the same group of principal owners. Kinnevik's objective is to increase shareholder value, primarily through net asset value growth. The company's holdings of growth companies are focused around the following business sectors; Telecom & Financial services, Online, Media and Industry and other investments. Kinnevik has a long history of investing in emerging markets which has resulted in a considerable exposure to consumer sectors in these markets. Kinnevik plays an active role on the Boards of its holdings.

The Kinnevik's class A and class B shares are admitted to trading on the NASDAQ OMX Stockholm's list for large cap companies, within the financial and real estate sector. The ticker codes are KINV A and KINV B.