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PRESS RELEASE

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Cecilia Lundin leaves her position as HR Director at Kinnevik

Kinnevik today announced that Cecilia Lundin has tendered her resignation as HR Director of Kinnevik and will be leaving her post with immediate effect. Cecilia Lundin joined Kinnevik in September 2013.

Her responsibilities will be assumed by Lorenzo Grabau and Mikael Larsson, CEO and CFO of Kinnevik, respectively.

"I want to thank Cecilia for her important contribution to developing and executing the HR strategy at Kinnevik and at several of its investee companies including BillerudKorsnäs and Tele2. I wish her the best in her future endeavors" says Lorenzo Grabau, CEO of Kinnevik.

For further information, visit www.kinnevik.se or contact:

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Investment AB Kinnevik is a leading, long-term oriented, investment company based in Sweden. Kinnevik primarily invests in consumer centric businesses that provide innovative and value-added technology-enabled services. Our main areas of focus are the Communications, e-Commerce, Entertainment and Financial Services sectors. We own significant stakes in over 50 companies that operate in more than 80 countries across five continents, with a particular emphasis on growth markets. The Kinnevik Group employs more than 90 000 people around the world.

Kinnevik actively supports the companies in which it invests and plays an influential role on their respective Boards. Kinnevik was founded in 1936 by three Swedish families who continue to play a leadership role in the ownership of the Company and in the pursuit of its entrepreneurial ventures.

Kinnevik's shares are listed on Nasdaq OMX Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.