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PRESS RELEASE

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NOMINATION COMMITTEE PROPOSAL OF NEW BOARD DIRECTORS FOR KINNEVIK

Investment AB Kinnevik today announced that the Nomination Committee has proposed to elect John Shakeshaft as new directors of the Board. It also proposes the re-election of Tom Boardman, Vigo Carlund, Dame Amelia Fawcett, Wilhelm Klingspor, Erik Mitteregger and Cristina Stenbeck as directors of the Board.

John Shakeshaft has worked in top positions in Barings Bank, Lazard, Cardona Lloyd and AMN Amro in a 25-year long banking career. He is a Board member of Tele2, The Economy Bank NV, TT Electronics and holds a number of other Board positions. He is also a member of the investment committee of Corestone AG and the Council of Cambridge University.

”I am delighted to welcome John Shakeshaft to the Kinnevik Board. I have worked closely with John on the Tele2 Board and with his experience and familiarity with our group, he will be an excellent addition. He will also be proposed as the Chairman of the Audit Committee”, says Cristina Stenbeck, Chairman of the Nomination Committee.

The Nomination Committee proposes the election of Cristina Stenbeck as Chairman of the Board of Directors. Allen Sangines-Krause has informed the Nomination Committee of his wish not to seek re-election at the Annual General Meeting on May 12, 2014. Lorenzo Grabau will assume the position as CEO of Kinnevik on May 1 and will therefore not seek re-election.

The Nomination Committee’s complete proposal to the Annual General Meeting is published in today’s notice to the Annual General Meeting.

The Nomination Committee is comprised of Cristina Stenbeck, Max Stenbeck appointed by Verdere Sàrl, Wilhelm Klingspor appointed by the Klingspor family, Ramsay Brufer appointed by Alecta, and Edvard von Horn appointed by the von Horn family.

Kinnevik discloses the information provided herein pursuant to the Securities Market Act (Sw. lagen om värdepappersmarknaden (2007:528)). The information was submitted for publication on 8 April, 2014 at 8.00am (CET).

For further information, visit www.kinnevik.se or contact:

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Investment AB Kinnevik is a leading, long-term oriented, investment company based in Sweden. Kinnevik primarily invests in consumer centric businesses that provide innovative and value-added technology-enabled services. Our main areas of focus are the Communications, e-Commerce, Entertainment and Financial Services sectors. We own significant stakes in over 50 companies that operate in more than 80 countries across five continents, with a particular emphasis on growth markets. The Kinnevik Group employs more than 90 000 people around the world.

Kinnevik actively supports the companies in which it invests and plays an influential role on their respective Boards. Kinnevik was founded in 1936 by three Swedish families who continue to play a leadership role in the ownership of the Company and in the pursuit of its entrepreneurial ventures.

Kinnevik's shares are listed on Nasdaq OMX Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.