

Investment AB Kinnevik

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PRESS RELEASE

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NOMINATION COMMITTEE PROPOSAL OF NEW BOARD DIRECTOR FOR KINNEVIK

Stockholm – Investment AB Kinnevik (“Kinnevik”), (NASDAQ OMX Stockholm: KINV A and KINV B) today announced that the Nomination Committee has proposed the re-election of Tom Boardman, Vigo Carlund, Dame Amelia Fawcett, Wilhelm Klingspor, Erik Mitteregger, Allen Sangines-Krause and Cristina Stenbeck as directors of the Board and to elect Lorenzo Grabau as new director of the Board. The Nomination Committee proposes the election of Cristina Stenbeck as Chairman of the Board of Directors.

Lorenzo Grabau has been a Member of the Board of Directors for Modern Times Group since 2011. Lorenzo is also one of the founders of Rouge Partners, an investment company focused on developing international consumer and luxury brands in China and in other growth markets. Prior to founding Rouge Partners in 2011, Lorenzo was a Partner and Managing Director at Goldman Sachs in London, where he was responsible for four growth areas in the Investment Banking division: the Consumer/Retail industry practice, the Media/Online industry practice, the Financial Sponsors group, and a cross-divisional effort focused on Europe’s largest entrepreneurial families and their corporate interests. Prior to this, Lorenzo spent five years with Merrill Lynch working in the Mergers & Acquisitions department. He graduated from Università degli Studi di Roma, La Sapienza, in Italy.

Cristina Stenbeck, Chairman of the Nomination Committee commented:

“The Nomination Committee believes that the nomination of Lorenzo Grabau will strengthen the specific sector expertise on the Board in the telecom, media and technology sectors as well as in the consumer/retail sectors, and bring complementary financial expertise in the areas of private equity investing. Lorenzo knows Kinnevik and our companies well through his position at the MTG Board and through working with management over the past ten years. We are pleased to be able to nominate such a highly qualified individual for election to Kinnevik’s Board of Directors.”

The Nomination Committee’s complete proposal to the Annual General Meeting is published in today’s notice to the Annual General Meeting.

The Nomination Committee is comprised of Cristina Stenbeck, Max Stenbeck on behalf of Verdere Sàrl, Wilhelm Klingspor on behalf of the Klingspor family, Ramsay Brufer on behalf of Alecta, and Edvard von Horn on behalf of the von Horn family.

Kinnevik discloses the information provided herein pursuant to the Securities Market Act (Sw. lagen om värdepappersmarknaden (2007:528)). The information was submitted for publication on 9 April, 2013 at 08.00 (CET).

For further information, visit www.kinnevik.se or contact:

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Kinnevik was founded in 1936 and thus embodies more than seventy-five years of entrepreneurship under the same group of principal owners. Kinnevik's objective is to increase shareholder value, primarily through net asset value growth. The company's holdings of growth companies are focused around the following comprehensive business sectors; Telecom & Services, Online, Media, Microfinancing, Paper & Packaging and Agriculture & Renewable energy. Kinnevik has a long history of investing in emerging markets which has resulted in a considerable exposure to consumer sectors in these markets. Kinnevik plays an active role on the Boards of its holdings.

Kinnevik's class A and class B shares are listed on the NASDAQ OMX Stockholm's list for large cap companies, within the financial and real estate sector. The ticker codes are KINV A and KINV B.