

Investment AB Kinnevik

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PRESS RELEASE

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THE COMBINATION BETWEEN KORSNÄS AND BILLERUD HAS NOW BEEN CLOSED AND BILLERUDKORSNÄS HAS BEEN FORMED

The combination between Korsnäs and Billerud AB has been closed in accordance with the agreement between Investment AB Kinnevik and Billerud AB signed on 19 June 2012.

In connection with the closing, the employee representatives Bo Myrberg, Tobias Söderholm, Magnus Borg (deputy) and Geron Forsman (deputy), nominated by the local labor unions in Korsnäs, have seceded from the board of Investment AB Kinnevik.

Kinnevik discloses the information provided herein pursuant to the Securities Market Act (Sw. lagen om värdepappersmarknaden (2007:528)). The information was submitted for publication on 29 November, 2012 at 15.00 (CET).

For further information, visit www.kinnevik.se or contact:

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Kinnevik was founded in 1936 and thus embodies seventy-five years of entrepreneurship under the same group of principal owners. Kinnevik's objective is to increase shareholder value, primarily through net asset value growth. The company's holdings of growth companies are focused around seven comprehensive business sectors; Telecom & Services, Online, Media, Micro financing, Paper & Packaging, Agriculture and Renewable energy. Kinnevik has a long history of investing in emerging markets which has resulted in a considerable exposure to consumer sectors in these markets. Kinnevik plays an active role on the Boards of its holdings. Kinnevik's class A and class B shares are listed on the NASDAQ OMX Stockholm's list for large cap companies, within the financial and real estate sector. The ticker codes are KINV A and KINV B.